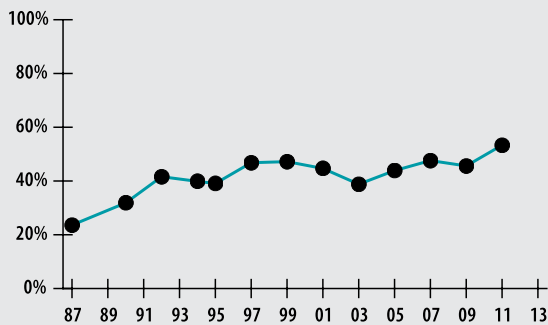
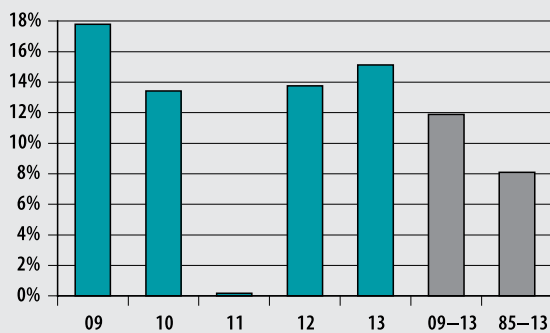


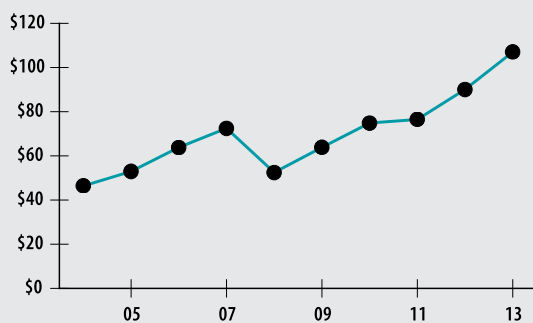
FUNDED RATIO (1987-2013)



INVESTMENT RETURN (2009-2013, 5 YEAR AND 29 YEAR AVERAGES)



ASSET GROWTH (2004-2013) (MARKET VALUE IN MILLIONS)



INVESTMENT RETURN HISTORY

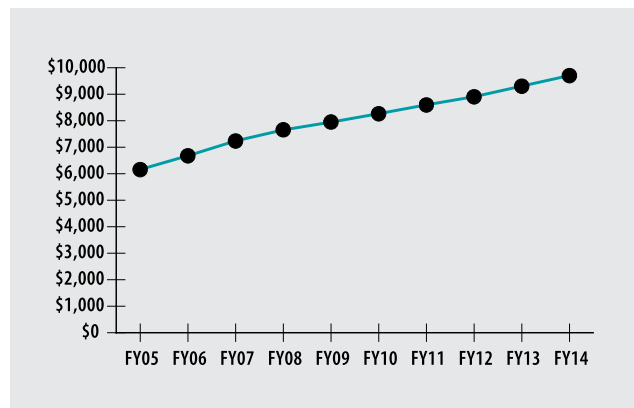
29 years 2013 8.10%	28 years 2012 7.85%	27 years 2011 7.64%
10 years 2013 7.32%	10 years 2012 7.86%	10 years 2011 5.37%
5 years 2013 11.89%	5 years 2012 1.52%	5 years 2011 1.22%

ACTUARIAL

▶ Funded Ratio	53.3%
▶ Date of Last Valuation	01/11
▶ Actuary	PERAC
▶ Assumed Rate of Return	8.00%
▶ Funding Schedule	2.95% Increasing
▶ Year Fully Funded	2028
▶ Unfunded Liability	\$73.5 M
▶ Total Pension Appropriation (Fiscal 2014)	\$9.7 M

	ACTIVE	RETIRED
▶ Number of Members	659	384
▶ Total Payroll/Benefit	\$29.8 M	\$8.3 M
▶ Average Salary/Benefit	\$45,100	\$21,600
▶ Average Age	46	76
▶ Average Service	11.9 years	NA

10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



EARNED INCOME OF DISABILITY RETIREES (2012)

▶ Number of Disability Retirees	73
▶ Number Who Reported Earnings	17
▶ Number of Excess Earners	1
▶ Total Amount of Refund Due	\$6,122

▶ 2013 Return	15.14%
▶ 2013 Market Value	\$107.0 M
▶ 2009-2013 (Annualized)	11.89%
▶ 1985-2013 (Annualized)	8.10%